

TERMINATION AND PERIODIC PAYMENT DATE

DATE: April 21, 2016

INITIALS: SAN

FOREST: WILLAMETTE NF
DISTRICT: MCKENZIE RIVER RANGER
TIMBER SALE: HONKER TIMBER SALE

OPERATING SEASON (OP) JUNE 1 thru OCTOBER 31, (20 WORK DAYS/MONTH)

DAILY VOLUME (DV) 40 CCF
SALE VOLUME (SV) 17,000 CCF

$$\frac{17,000 \text{ (SV)}}{40 \text{ (DV)}} \frac{425 \text{ DAYS}}{(20)} = \frac{22 \text{ MONTHS}}{5 \text{ OP. MO.}} = \frac{4.4 \text{ SEASONS}}{5.00 \text{ SEASONS}}$$

SEASONS:

	FROM	TO	MBF/SEASON	CCF/SEASON
1ST	06-01-17	10-31-17	2350	4250
2ND	06-01-18	10-31-18	2350	4250
3RD	06-01-19	10-31-19	2350	4250
4TH	06-01-20	10-31-20	2350	4250
5TH	06-01-21	10-31-21	2350	4250

(Reference: Timber Sale Prospectus - Section 6 – PAYMENT)

SALE SCHEDULE

SALE DATE: ~ 06/21/2016
AWARD DATE: _____
RD. COMPLETION DATE: 10-31-2017
PERIODIC PAYMENTS DATE(s): _____
TERMINATION DATE: 12-31-2021