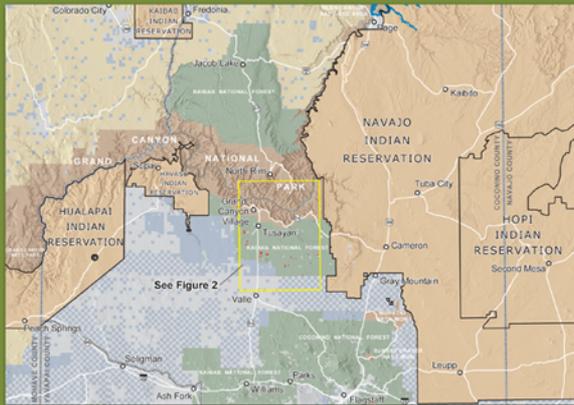


Proposed Uranium Exploratory Drilling



VANE Proposed Action Project Scope:

The Kaibab National Forest is preparing an Environmental Impact Statement to analyze the impact of exploratory drilling on the Tusayan Ranger District.

VANE Minerals, Inc. has submitted a plan to perform exploratory drilling at 24 drill site locations on the Tusayan district.

VANE is proposing to perform ONLY exploratory drilling and does not propose any actual uranium mining at this time.

If in the future, VANE proposes to construct a uranium mining operation, an entirely new analysis of environmental impacts would be undertaken.

Background Information:

- Most National Forest System land is subject to the location of certain minerals under the Mining Law of 1872.
- The Forest Service is required to consider a "no-action" alternative that serves as a baseline against which to assess impacts of all the alternatives.
- The Forest Service cannot legally choose the "no-action" alternative if an action alternative meets all state and federal requirements.
- The decision for the Forest Service is what plan of operations to approve for exploration, including any requirements for surface resource protection.
- VANE has a statutory right to explore for locatable minerals under the Mining Law of 1872.

Canyon Mine:

- If Denison Mines decides to pursue reopening Canyon Mine on the Tusayan Ranger District, a review of the environmental documentation would be required.
- To date, the Kaibab National Forest has not received a proposal to reopen Canyon Mine.

Getting Involved:

- The public scoping period for the VANE proposed action goes through Sept. 2, 2009.
- Comments can be provided at any time.
- A formal comment period will be held when the Draft Environmental Impact Statement is released.
- In order to have appeal rights, one must comment during the formal comment period.
- Several public meetings are planned for August. Please check the Kaibab National Forest website in the coming weeks for details. www.fs.fed.us/r3/kai
- Toll-Free Comment Phone Line: 1-888-494-4940
- E-Mail Comments: comments-southwestern-kaibab@fs.fed.us
- Contact: Tom Mutz, Kaibab National Forest, (928) 635-5661, 742 S. Clover Rd., Williams, AZ 86046



During Exploratory Drilling CP8 04/03/2008



Post Exploratory Drilling CP8 07/24/2008

