



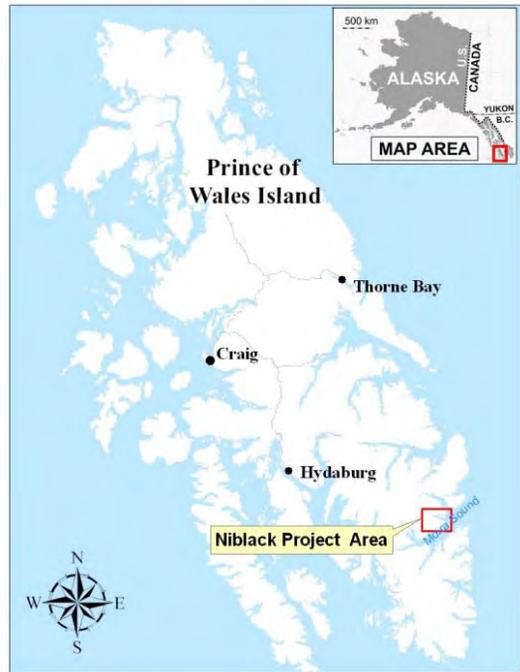
Niblack Mine

Key Message

Niblack Project, LLC—formerly CBR Gold Corp. (Committee Bay Resources, Ltd.), a Canadian-based exploration company—has acquired all of the issued shares of Niblack Mining Corporation (NMC). The short-term goal of Niblack Project, LLC is to successfully delineate an economic resource at the site with a longer term outlook to define a large scale system typical of massive sulphide deposits in production on the west coast of North America. The Niblack project area is located on patented as well as National Forest Systems lands.

Background

The Niblack property has a mining history dating back to the late 19th century. Modest copper production occurred from 1902 to 1908. Modern exploration began in 1974, and several major companies worked on the property prior to NMC acquiring the ground in 2005. Work from 1974 to the present has included: geology, geophysics and geochemistry assessment; the drilling of over 200 diamond drill holes; mineralogical and metallurgical studies; and calculation of a mineral resource for the property.



Issue

The Niblack Project is within a Tongass National Forest Land and Resource Management Plan Land Use Designation (LUD) with an emphasis designed for minerals development (minerals prescription). The project proponents have expressed interest in continuing exploration activities at the site and have suggested a possible amendment to the Tongass National Forest Land and Resource Management Plan in order to assess changes to an adjacent LUD surrounding the Kegan Watershed Area, including Lake Luelia. This area is currently recommended as a Wild, Scenic or Recreational River LUD. A portion of the patented mining claim, now owned by Niblack Project LLC, borders Lake Luelia.



Current Situation

Niblack Project, LLC submitted a plan of operation for exploration activities on NFS lands for 2009, but did not conduct these authorized activities. Niblack Project, LLC is also operating an underground program from their

patented mining claim consisting of 1,800 meters (6,000 feet) of tunnel development to provide drill access to areas beneath the gold-rich base metal mineralization defined at the “Lookout Zone.” The surface drilling program on NFS lands may be implemented only to assist in locating the mineralized zone if necessary. At this time, the Forest Service has not received a Plan of Operation for 2010.

More Information

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