TIMBER SALE BID BOND

(Ref. FSM 6506)

(See instructions on reverse)

1. DATE BOND EXECUTED (Must not be later than bid opening date)

2. STATE OF INCORPORATION

3. PRINCIPAL (Name and Business Address) (See instructions on reverse)

4. TYPE OF ORGANIZATION ("X" one)

   INDIVIDUAL
   JOINT VENTURE
   PARTNERSHIP
   CORPORATION

5. SURETY(IES) (Name and Business Address)

6. PENAL SUM OF BOND

   (Express in words and figures)

   ($ ______)

7. BID IDENTIFICATION

   a. DATE EXECUTED
   b. SALE NAME
   c. NATIONAL FOREST

KNOW ALL MEN BY THESE PRESENTS, That we, the Principal and Surety(ies) hereto, are firmly bound to the United States of America, (hereinafter called the Government) in the above penal sum for the payment of which we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally: Provided, That, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum “jointly and severally” as well as “severally” only for the purpose of allowing a joint action or actions against any or all of us, and for all other purposes each Surety binds itself, jointly and severally with the Principal, for the payment of such sum only as is set forth opposite the name of such Surety, but if no limit of liability is indicated, the limit of liability shall be the full amount of the penal sum.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the bid identified above.

NOW, THEREFORE, if the Principal, upon acceptance by the Government of his bid identified above, within the period specified, shall execute such further contractual documents, if any, and give such bond(s) or deposits as may be required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after receipt of the forms by him, or, in the event of failure to execute the contractual documents and give such bonds or deposits within the time specified, if the principal shall pay the Government the damages as liquidated in the bid resulting from the failure to fully perform the contract, then the above obligation shall be void and of no effect.

IN WITNESS WHEREOF, the Principal and Surety(ies) have executed this bid bond and have affixed their seals on the date set forth above.

PRINCIPAL

SIGNATURE(S) 1. 2. (Seal) Corporate Seal

NAME(S) & Title(s) Typed 1. 2.

CORPORATE SURETY(IES)

SURETY A

SIGNATURE(S) 1. 2.

NAME & ADDRESS

NAME(S) & TITLE(S) Typed 1. 2.

SURETY B

SIGNATURE(S) 1. 2.

NAME & ADDRESS

NAME(S) & TITLE(S) Typed 1. 2.

SURETY C

SIGNATURE(S) 1. 2.

NAME & ADDRESS

NAME(S) & TITLE(S) Typed 1. 2.
INSTRUCTIONS

1. This form is authorized for use whenever a bid guaranty is required in connection with a National Forest timber sale.

2. The full legal name and business address of the Principal shall be inserted in the space designated “Principal” on the face of this form. The bond shall be signed by an authorized person. Where such person is signing in a representative capacity (e.g., an attorney-in-fact), but is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved, evidence of his authority must be furnished.

3.(a) The surety on the bond may be any corporation appearing on the latest revised list contained in Treasury Department Circular 570 to act as surety in the State(s) in which covered timber sale contracts are to be performed, and the amount of the bond must not exceed the surety’s underwriting limitation unless the excess amount is protected by coinsurance, reinsurance, or other methods in accordance with Treasury Regulations as set forth at 31 CFR 223.11.

3.(b) Where more than a single corporate surety is involved, their names and addresses (City and State) shall be inserted in the spaces (SURETY A, SURETY B, etc.) headed “CORPORATE SURETY(IES),” and in the space designated “SURETY(IES)” on the face of this form only the letter identification of the Sureties shall be inserted.

4. Corporations executing the bond shall affix their corporate seals. Individuals shall execute the bond opposite the word “Seal,” and, if executed in Maine or New Hampshire, shall so affix an adhesive seal.

5. The name of each person signing this bid bond should be typed in the space provided.