

Incline Lake Acquisition

Special Benefits

The 754 acre Incline Lake property was one of the largest remaining tracts of private land on the Nevada side of the Tahoe Basin. A one-time gathering spot for Nevada's rich and famous, it included a 20 acre lake, six buildings ranging from a clubhouse to a 14,000 square foot lodge with a deep space telescope and indoor swimming pool, small cabins, and a caretakers home.

This property was long a goal for acquisition and was funded in 2006 under the authority of the Southern Nevada Public Land Management Act (SNPLMA). The property was appraised in 2006 and again in 2007, but both times the values were challenged by the seller, Incline Lake Corporation. Both the corporation and the federal government agreed to enter into discussions and negotiations, and ultimately all parties agreed to pursue a "friendly condemnation" action to determine the value to be paid for the property. In 2008, the United States acquired the property with an initial \$46 million payment to Incline Lake Corporation and then both sides presented their case in federal court to determine the final value to be paid.

The cabins around the lake were torn down and the observatory relocated to Reno. The dam that impounded the water to create Incline Lake had been identified as a high hazard dam that might fail during an earthquake so the lake was drained to prevent any possible hazard to landowners downstream.

On December 15, 2011, both parties reached a settlement agreement which was approved by the court. The sum of \$43,500,000 was determined to be the final value and the case was closed.



**USDA Forest
Service**

**Pacific Southwest
Region – Region 5**

Land Acquisitions

**Fiscal Year
2012**

Case Highlights:

Lake Tahoe Basin
Management Unit –
Nancy Gibson,
Forest Supervisor

Located northeast
of Incline Village in
Washoe County,
Nevada

Authority: Southern
Nevada Public Land
Management Act
(SNPLMA) of 1998

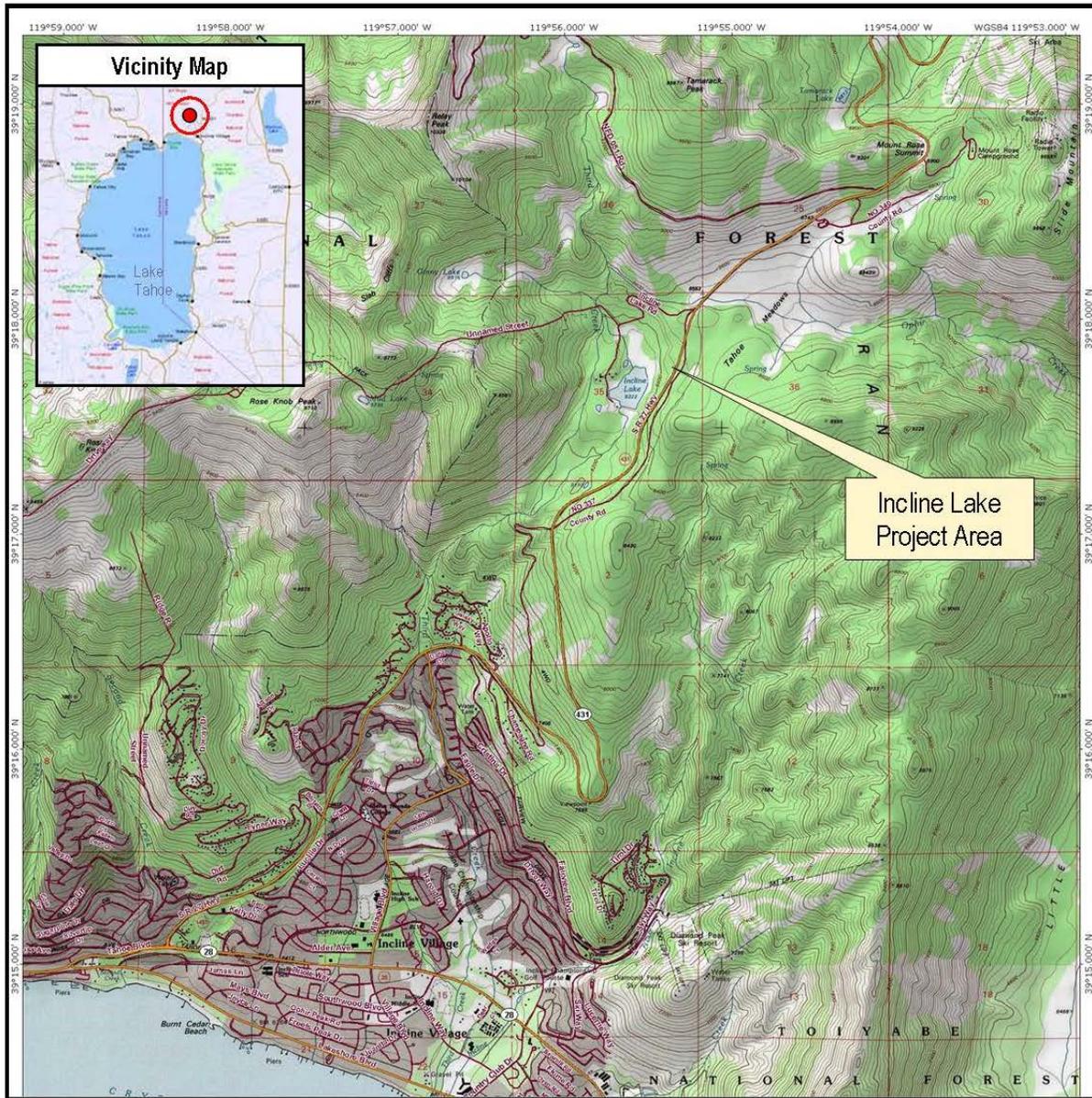
Final Judgment
Approving
Settlement:
December 15, 2011

Total Acreage:
753.95 acres

Acquired Land
Value: \$43,500,000

Case Manager:
Leslie Morefield

Land Acquisitions – FY 2012: Incline Lake Acquisition, Lake Tahoe Basin Management Unit



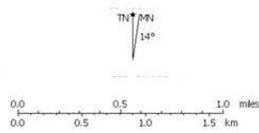
References

Data acquired from a variety of sources of differing accuracy, precision, and reliability. Features represented by these data may not represent accurate geographic locations. This map is an updated representation of the map entitled Incline Lake Acquisition.

Disclaimer

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Legend



Map Revision Date—November 19, 2012

Incline Lake Vicinity Map

Southern Nevada Public Land Management Act of 1998 (SNPLMA)

Township 17 North, Range 18 East, Portions of Sections 26, 35 & 36, MDM, Washoe County, NV

**USDA Forest Service—Pacific Southwest Region
Lake Tahoe Basin Management Unit
(Humboldt-Toiyabe National Forest)
U. S. Congressional District 2 (Nevada)**

Copies of this map are available for public inspection in the Office of the Regional Forester, Pacific Southwest Region, Vallejo, CA