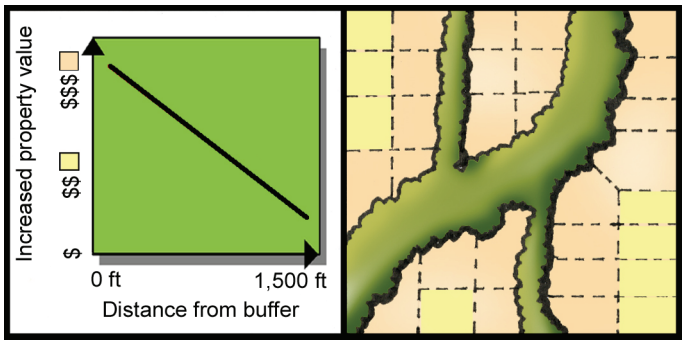

4.11 Greenways and property values

Greenways can increase property values of nearby parcels by 5 to 32 percent. Greenways with desirable visual characteristics and recreational opportunities correspond to higher property values (see sections 6.0 and 7.0). Public greenway acquisition and development may be self-financing through the increase in property values and subsequent increase in property taxes.

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