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A Development Opportunity in Southeast Alaska

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ECONOMIC BENEFITS

From the beginning, Heatherdale has been committed to ensuring economic benefits from the Niblack Project are optimized for local residents, businesses and communities. This commitment has seen about \$37 million invested in the SE Alaska project since 2009.

Niblack vendors include about 60 companies based in Ketchikan and other SE Alaskan communities. Niblack has also developed a strategic alliance with the Prince of Wales Tribal Enterprise Consortium (POWTEC) to provide environmental, logistical and employment services. POWTEC is a subsidiary of POWTEC Holding Company LLC which is 100% owned by two federally recognized tribes on Prince of Wales Island -- Craig Tribal Association (CTA) and the Organized Village of Kasaan (OVK).

During mine operations, Niblack has the potential to provide 200 full-time jobs, with about two-thirds of workers at the mine site and one-third at the mill. During the mill construction phase, an estimated workforce of 200 would be needed. Heatherdale believes the economic benefits from production at Niblack will be comparable to those generated at the Greens Creek mine, one of the largest private sector employers in the Juneau area.